

Invest in

Greece



DKG
DEVELOPMENT

WHY SHOULD I INVEST IN GREECE ●

GREECE IS A FULL MEMBER OF
EU & SCHENGEN AREA

GREEK SUCCESS STORY:
ECONOMIC RECOVERY COUPLED WITH
STRUCTURAL **REFORMS**

GREECE REAL ESTATE MARKET
PRESENTS THE **BEST NUMBERS**
OF THE LAST DECADE

AFFORDABLE **GOLDEN VISA**
PROGRAM: LUCRATIVE
INVESTMENT OPPORTUNITY

LOW-RISK COUNTRY WITH
DEVELOPED INFRASTRUCTURE

The country has a well-developed
infrastructure that enables the uninterrupted
implementation of any investment activities.

ENGLISH SPEAKING
POPULATION

INCREASE IN FDI

TOP TRAVEL
DESTINATION

Greece is and will always remain one of the
top travel destinations in the world.

SUPPORT FROM WORLD-CLASS
INSTITUTIONS
(**EC, ECB**)

BECAUSE GREECE IS
"ALL TIME CLASSIC"



WHY SHOULD I INVEST IN GREECE

10 REASONS: IN DEPTH

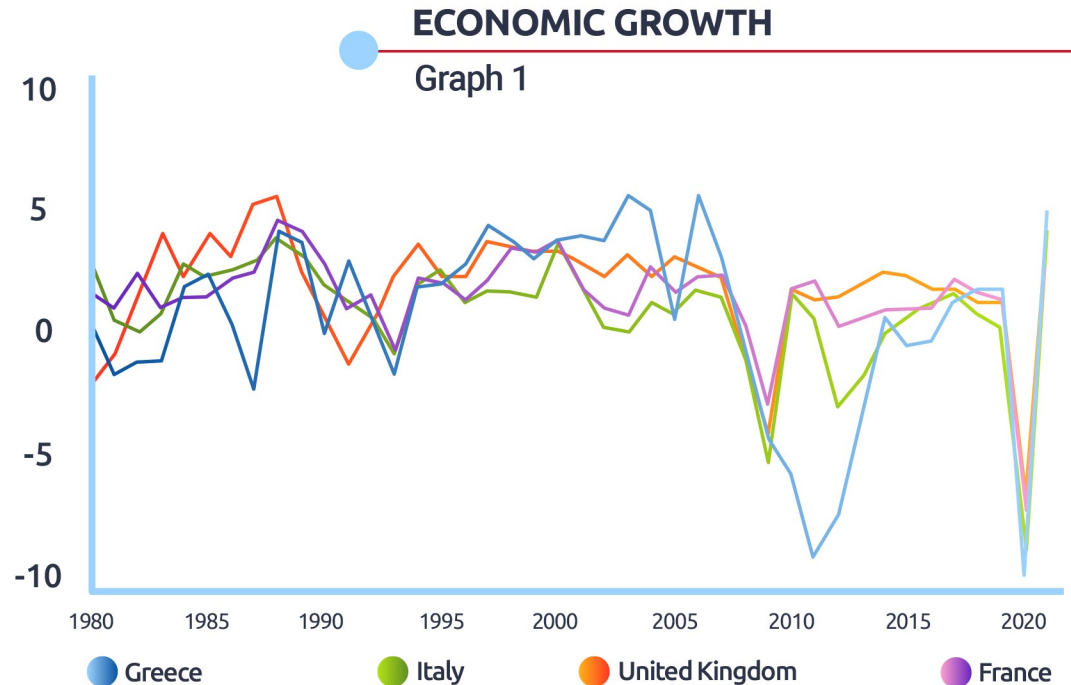
GREEK **SUCCESS** STORY: ECONOMIC **RECOVERY** COUPLED WITH STRUCTURAL **REFORMS**

> Economic Growth (Graph 1)

Greek economy shows optimistic signs of growth. After the successful implementation of the bailout program and its terms, Greece has once again started to experience positive economic growth, which according to the IMF and Eurostat reached 1.9% GDP growth in the years 2018 and 2019.

Although in 2020 the recession is expected to reach 10%, due to the coronavirus pandemic, the IMF estimates that in 2021 economic growth in Greece **will reach 5.1%**.

In addition, the country has made a huge fiscal adjustment and adopted a promising long-term sustainable growth strategy.

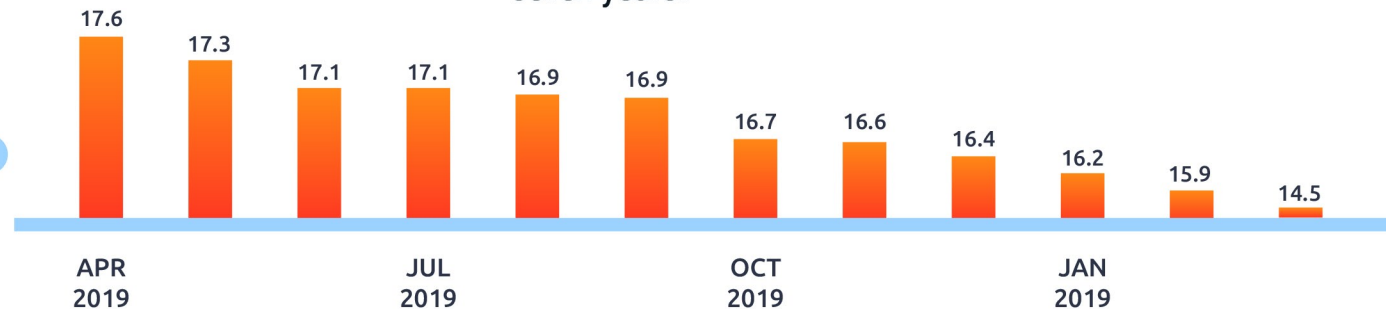


> Unemployment Reduction (Graph 2)

In 2018 Greece's unemployment rate, the highest in the European Union, **has dropped below 20%** for the first time in seven years.

UNEMPLOYMENT REDUCTION

Graph 2



Graph 1 Data Source: https://www.imf.org/external/datamapper/NGDP_RPCH@WEO/GBR/FRA/ITA/GRC

Graph 2 Data Source: <https://tradingeconomics.com/greece/unemployment-rate> (Access in: August 2020)

WHY SHOULD I INVEST IN GREECE ●

10 REASONS: IN DEPTH

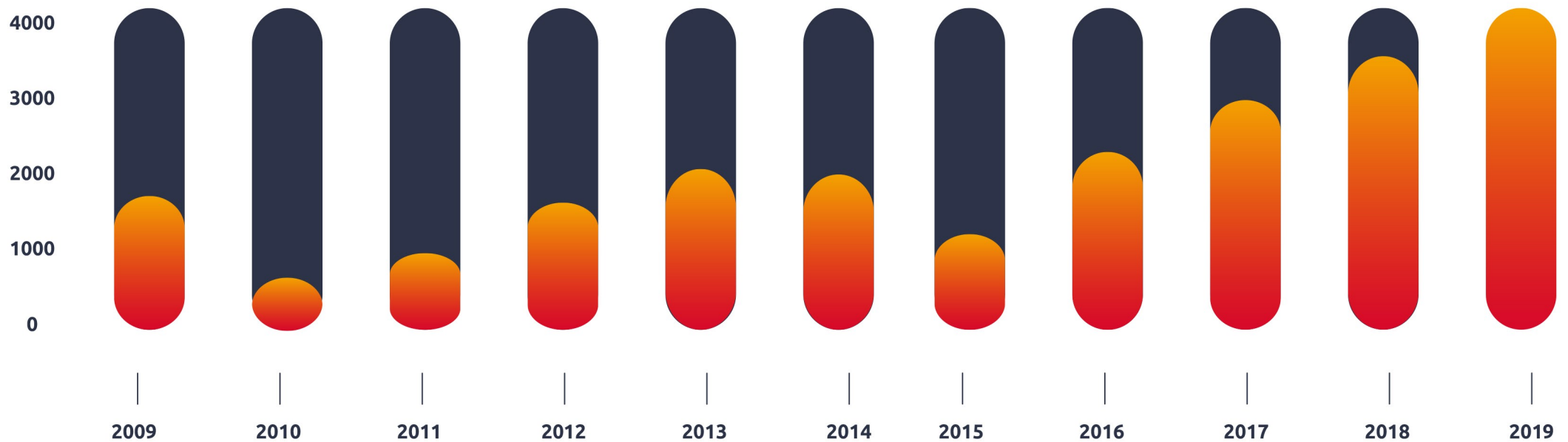
● INCREASE IN FDI

According to the data of the Bank of Greece, 2019 is the **fourth consecutive year of increase of net foreign direct investment in the country.** (Graph 3)

In addition, many companies of a colossal range, including the Chinese multinational company Cosco and the German Fraport and Deutsche Telekom, have chosen Greece as their investment destination.

● NET FDI INFLOWS IN GREECE DURING THE PERIOD 2009-2019 (IN MILLIONS OF EUROS)

Graph 3



WHY SHOULD I INVEST IN GREECE ●

10 REASONS: IN DEPTH

● AFFORDABLE **GOLDEN VISA** PROGRAM: LUCRATIVE INVESTMENT OPPORTUNITY

The Greek Golden Visa Program is considered one of the most affordable residence-by-investment programs among the Mediterranean countries, which provides access to Europe. Greece offers residence to investors purchasing or renting property worth over €250.000. In Spain, in comparison, the minimum investment requirement of residency by real estate investment is €500.000.

● SUPPORT FROM WORLD-CLASS INSTITUTIONS (**EC, ECB**)

Greece has support from several world-class institutions, such as the IMF, the European Commission, and the European Central Bank, which further ensures stability even in case of future economic deterioration.

● GREECE REAL ESTATE MARKET PRESENTS THE **BEST NUMBERS** OF THE LAST DECADE

Since 2018, the Greek property market has clearly re-entered an upwards course: in Greece's urban areas, for example, house prices rose by 9.32% during 2019. Furthermore, the newly elected Greek government has suspended VAT payments on new building permits and reduced the single property tax (ENFIA).

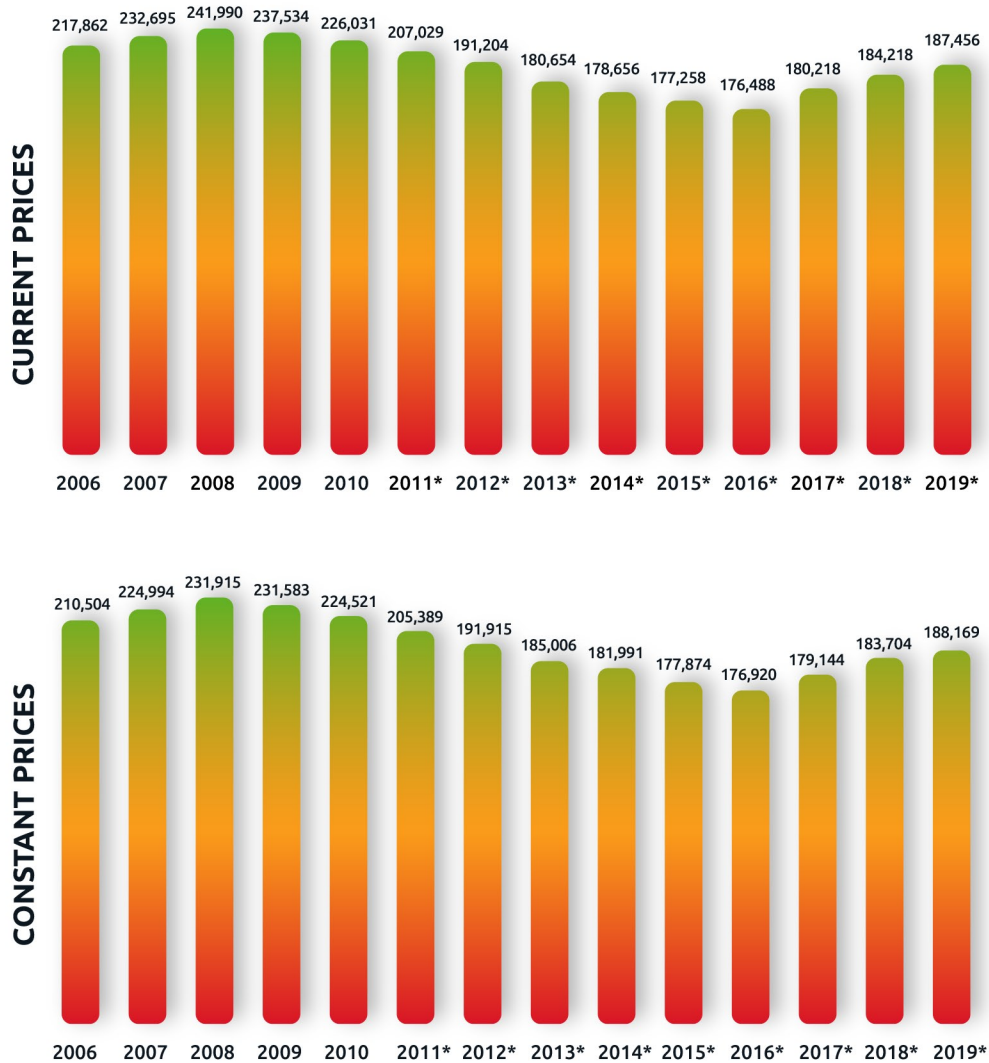
BECAUSE GREECE IS “*ALL TIME CLASSIC*”

A unique combination of photogenic landscapes and culture with a Mediterranean climate and the renowned heritage of hospitality or “philoxenia”, make this scenic country a must-visit, or even live, for all.

WHY SHOULD I INVEST IN GREECE

GENERAL INDICES OF GREECE

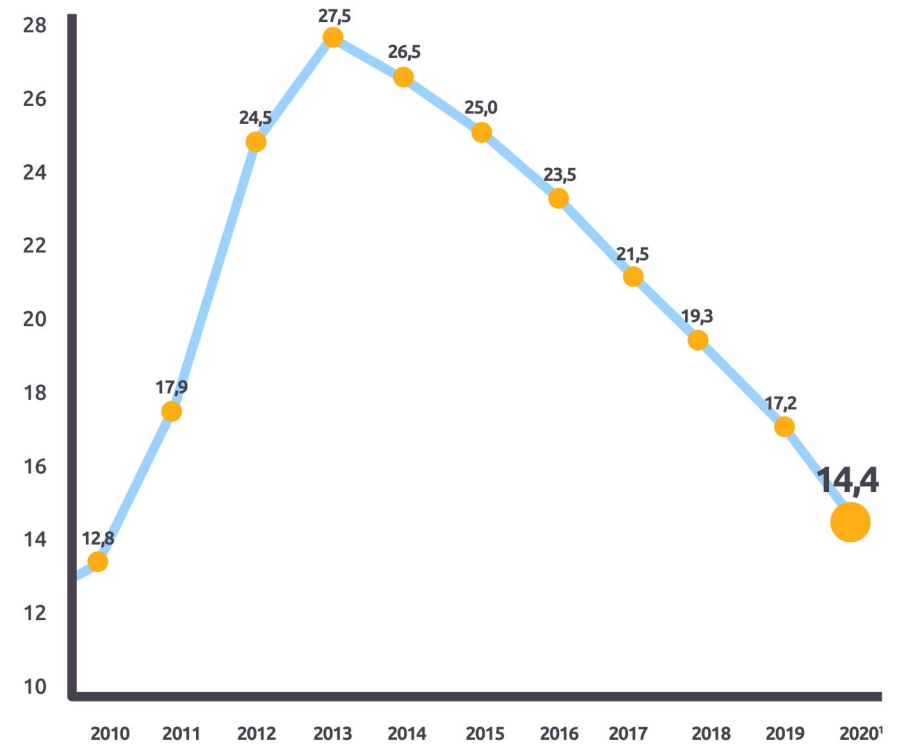
GROSS DOMESTIC PRODUCT IN MILLIONS OF EUROS



*Provisional Data

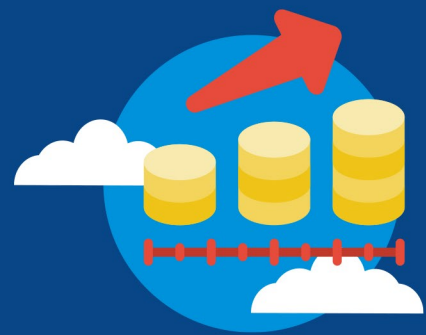
Data Source: ELSTAT (Hellenic Statistical Authority)

UNEMPLOYMENT FLUCTUATION RANGE IN INDIVIDUALS OF AGES 15-74 DURING THE YEARS 2010-2020



¹The current year's figure (2020) indicates the average derived from the year's first semester.

Data Source: Bank of Greece



Reflation

OF THE
ECONOMY



46

AIRPORTS



Residence

PERMIT TO
THE INVESTORS



33

HIGHER
EDUCATION
INSTITUTES



Affordable

PROPERTY
PRICES



Member

OF THE
EUROPEAN
UNION



250

SUNNY
DAYS



Highly

SKILLED &
PROFESSIONAL
WORKFORCE



18

UNESCO
WORLD
HERITAGE SITES



Top

IN
TOURISTS'
DESTINATIONS

Why Athens?



WHY SHOULD I INVEST IN ATHENS

SIGNIFICANT MARKET SIZE

The population of Athens is more than four million, with the per capita income being approximately \$29,361. Thus, the Greek capital constitutes an important market, which offers a plethora of investment opportunities.

AFFORDABLE REAL ESTATE PRICES

According to surveys, property prices in Athens are currently from 2.5 to 7 times lower than in other European capitals. At the same time, yields from apartments range from 3.8% to 4.15% and from 4.4% to 4.5% as far as the detached houses are concerned.

THE COUNTRY'S TOURIST CAPITAL

According to the Greek Tourism Confederation (SETE), in 2016, the capital has attracted 1.5 times more international tourists than the second-most popular city, Heraklion: every tourist in the country has visited Athens.

BUSINESS HUB

Athens serves as the business hub for countries trading with Southeast Europe and the Middle East.

THE CENTER POINT OF GREECE'S ECONOMY WITH A REMARKABLE GDP CONTRIBUTION

Athens generates 80% of the country's GDP.

DEVELOPED INFRASTRUCTURE

The EU financial assistance has been used by Athens to improve its infrastructure.

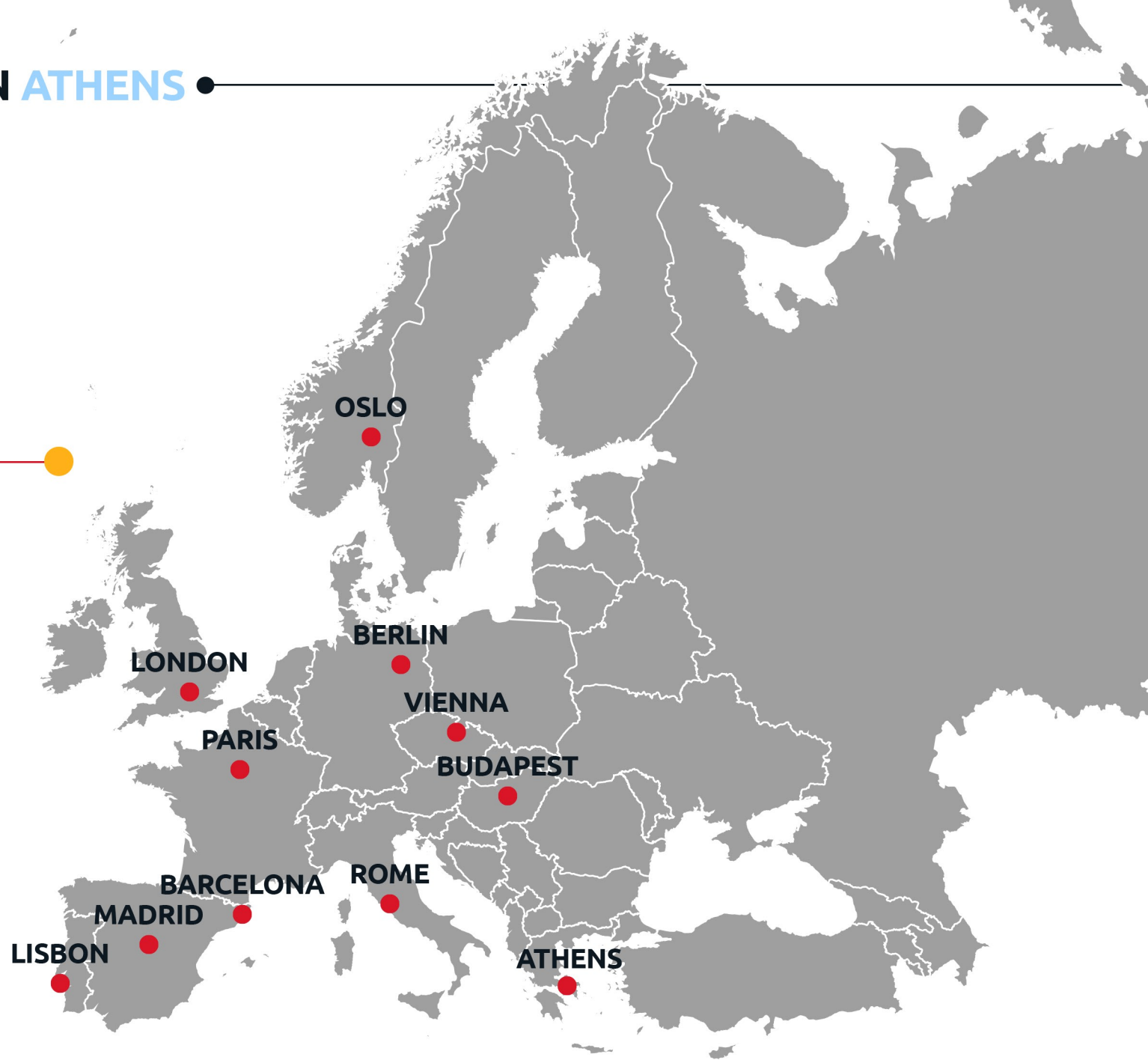
6 REASONS TO INVEST IN ATHENS

WHY SHOULD I INVEST IN ATHENS

MAP OF EUROPE

PRICES PER SQUARE METER IN APARTMENTS OF MAJOR CITIES

ATHENS	2.010,72€/m²
LONDON	12.141,09€/m ²
PARIS	11.888,19€/m ²
ROME	6.690,00€/m ²
BARCELONA	4.630,34€/m ²
MADRID	5.133,56€/m ²
BERLIN	5.670,39€/m ²
LISBON	4.464,81€/m ²
OSLO	7.814,64€/m ²
VIENNA	7.469,23€/m ²
BUDAPEST	2.936,71€/m ²



Map Source: <https://freevectormaps.com/world-maps/europe/WRLD-EU-01-0003?ref=atr>

Data Source: https://www.numbeo.com/cost-of-living/region_prices_by_city?displayCurrency=EUR&itemId=100®ion=150 (Access in: August 2020)

WHY SHOULD I INVEST IN ATHENS

WHO INVESTS IN ATHENS

COSCO SHIPPING

The investment by COSCO Shipping in the port of Piraeus amounts to 600 million euros and it aims at boosting the port's role as a hub on the one hand and at strengthening the transport capacity of the fast sea-land link between China and Europe on the other.



“CHINA-EUROPE”
600.000.000€

LAMDA DEVELOPMENT

The area of former Hellinikon airport is being transformed under the direction of the Lamda Development Company. This emblematic project, the heart of which is the Metropolitan Park, aspires to radically change the identity of the area. The 8 billion investment will include, apart from residential development and hotel units, shopping malls, sports facilities, as well as recreational and entertainment venues. At the same time, the marina of Agios Kosmas will be completely upgraded, as well as the coastal marina. This project is expected to contribute 2.4% to the country's GDP.



“THE HELIINIKON”
8.000.000.000€



Targeting Perfection



Image Source: <https://thehellinikon.com/>

WHY SHOULD I INVEST IN ATHENS

WHO INVESTS IN ATHENS

AGC

AGC's investment in the extensive upgrade of the existing Astir Palace Vouliagmeni facilities amounts to 650 million euros approximately. The aim of the investment was to build luxury rooms, presidential suites, and bungalows, which would be considered as a reference point for the wider Mediterranean region, with the signature of the renowned hotel chain Four Seasons. Finally, in the second phase, the reconstruction of the marina and the beach took place.



“ASTIR PALACE”

650.000.000€

FRAPORT

In the framework of the renovation and modernization program of 14 Greek airports, Fraport Greece is expected to invest at least 330 million euros in the country's facilities. In total, the investment is going to reach 1 billion euro, including the maintenance projects that will be carried out in the long run. It is believed that this initiative will not only contribute to capacity expansion but will also improve the whole traveling experience.



“14 AIRPORTS”

1.000.000.000€

Image Source: <https://www.intrakat.gr/mitilini-national-airport-odysseas-elytis>



Targeting Perfection



AGC



WHY SHOULD I INVEST IN ATHENS ●

WHO INVESTS IN ATHENS

● DIMAND & GRIVALIA

The Piraeus Port Plaza project is the joint investment of Dimand and Grivalia companies in the reconstruction of the four buildings that previously belonged to the company named "Papastratos". This investment in the area of Agios Dionysios, amounting to 150 million euros, aims to transform the old industrial buildings into office spaces to meet the needs of large companies, the operation of which requires a large workspace.



“PIRAEUS PORT PLAZA”

150.000.000€ ●

Image Source: <http://www.dimand.gr/ppp.html>



Targeting Perfection



AGC

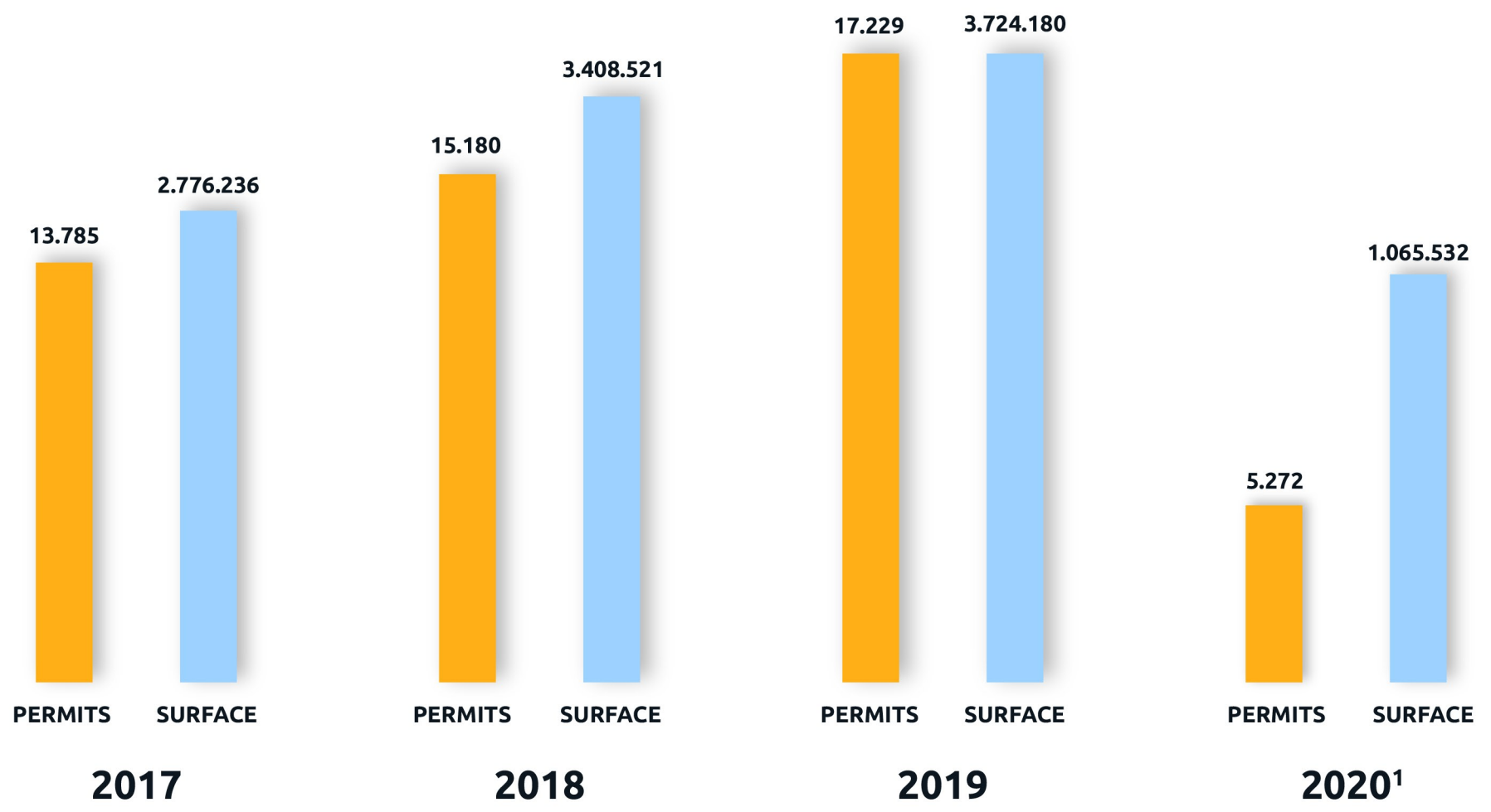
DIMAND
REAL ESTATE DEVELOPMENT

GRIVALIA
MANAGEMENT

WHY SHOULD I INVEST IN ATHENS

WHO INVESTS IN ATHENS: PERMIT INDICES

PRIVATE BUILDING ACTIVITY IN THE YEARS: 2017-2020
NUMBER OF PERMITS PER YEAR AND SURFACE (m²)



¹The figures indicate the first quarter of the current year (2020).

Data Source: ELSTAT (Hellenic Statistical Authority)

WHY SHOULD I INVEST IN ATHENS

WHO INVESTS IN ATHENS: GOLDEN VISA

GOLDEN VISA:
THE MOST AFFORDABLE RESIDENCE PERMIT ISSUANCE PROGRAM FOR REAL ESTATE INVESTORS

TOTAL RESIDENCE PERMIT ISSUANCES TO REAL ESTATE INVESTORS PER YEAR

Table 1

Year	Permits
2014	364
2015	779
2016	1.264
2017	2.222
2018	4.110
2019	7.449
July 2020	7.825

GREEK GOLDEN VISAS BY ISSUING AUTHORITY

Graph 4

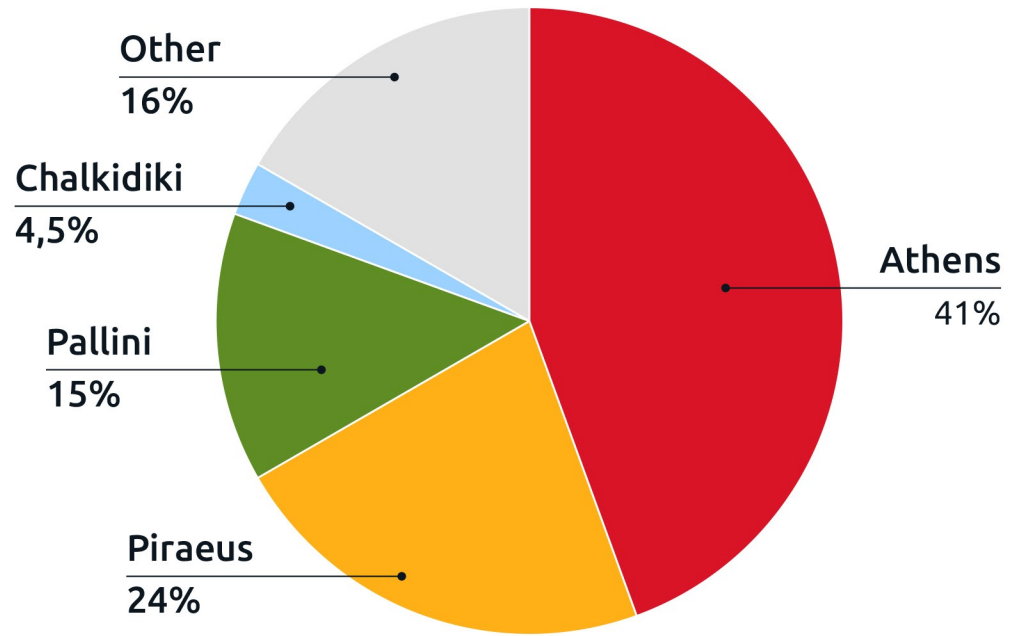


Table 1 Data Source: <https://www.enterprisegreece.gov.gr/h-ellada-shmera/zoi-stin-ellada/adeies-diamonhs> (Access in: August 2020)

Graph 4 Data Source: <https://www.imidaily.com/europe/645-investors-and-2042-family-members-received-greek-golden-visas-in-first-half-of-2019/>

WHY SHOULD I INVEST IN ATHENS

WHO INVESTS IN ATHENS: 5 STAR HOTELS

INVESTMENTS IN 5 STAR HOTELS DURING THE PERIOD 2014-2020



FOUR SEASONS

**FOUR SEASONS
ASTIR PALACE**

40 Apollonos Str.,
Vouliagmeni

€ **650.000.000**

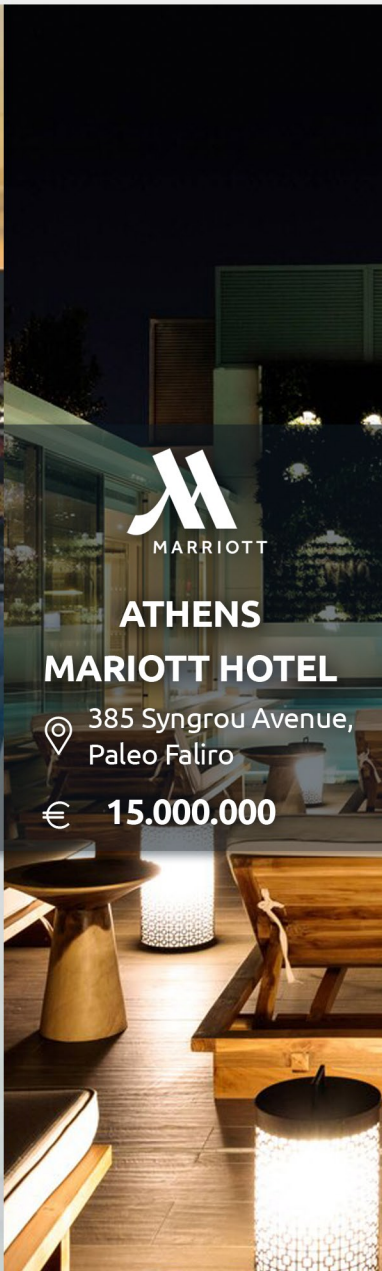


GRAND | HYATT

GRAND HYATT

115 Syngrou Avenue,
Athens

€ **74.000.000**



MARRIOTT

ATHENS

MARIOTT HOTEL

385 Syngrou Avenue,
Paleo Faliro

€ **15.000.000**



ACADEMIA
of
ATHENS

ACADEMIA OF ATHENS

AUTOGRAPH COLLECTION

19 Akadimias & Omirou
Str., Athens

€ **7.200.000**



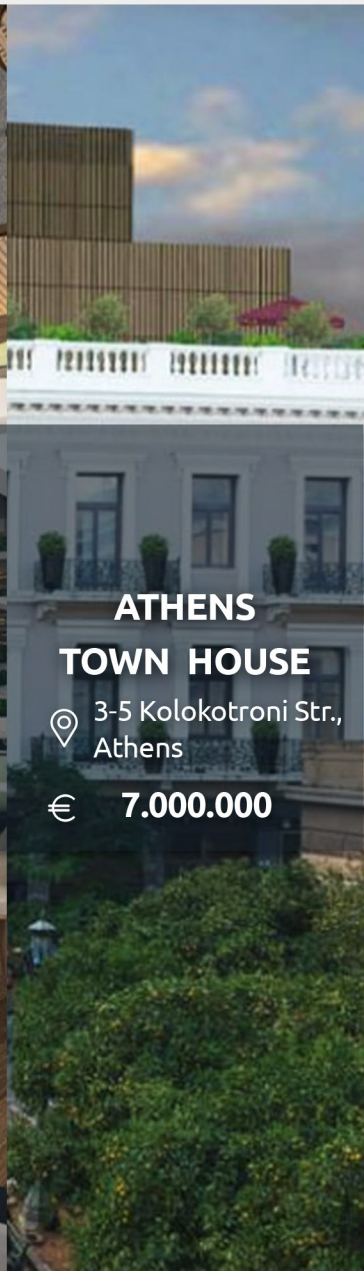
M GALLERY

ATHENS CAPITAL

HOTEL - MGALLERY

Panepistimou &
Kriezotou Str., Athens

€ **22.000.000**



ATHENS

TOWN HOUSE

3-5 Kolokotroni Str.,
Athens

€ **7.000.000**

WHY SHOULD I INVEST IN ATHENS

WHO INVESTS IN ATHENS: TOURISM INDICES

NUMBER OF INBOUND TRAVELLERS IN GREECE BY COUNTRY OF ORIGIN

2010	498.298	451.239	108.088	843.611	2038.872	1802.202	868.348	528.158	4794.816
2011	484.709	738.928	115.901	938.232	2240.480	1758.092	1149.388	560.722	5700.5062
2012	373.832	874.787	117.853	848.073	2108.787	1920.794	977.375	478.482	5714.3358
2013	466.52	1352.901	129.111	964.314	2267.545	1846.332	1152.217	580.868	7392.3888
2014	591.853	1250.174	183.081	1117.711	2459.228	2089.529	1463.159	657.339	8783.994
2015	750.251	512.789	183.164	1355.329	2810.349	2397.169	1522.1	639.107	8625.2448
2016	778.628	595.482	169.168	1386.902	3138.735	2894.655	1313.536	770.69	7582.5008
2017	864.921	588.667	324.127	1441.298	3705.95	3002.042	1419.799	947.159	8611.1741
2018	1097.445	520.182	322.497	1667.114	4381.448	2942.763	1524.001	1014.998	8725.2638
2019	1178.988	582.88	338.561	1553.172	4026.286	3499.325	1541.793	817.846	9295.2868



USA



RUSSIA



AUSTRALIA



ITALY



GERMANY



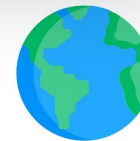
UNITED KINGDOM



FRANCE



NETHERLANDS



OTHER COUNTRIES

Data Source: Bank of Greece

WHY SHOULD I INVEST IN ATHENS

MAP OF ATTICA

PRICES OF RESIDENCES FOR SALE¹

ATHENS CENTER	1.571 €/m ²
NOTHERN SUBURBS	2.250 €/m ²
SOUTHERN SUBURBS	2.600 €/m ²
EASTERN SUBURBS	1.527 €/m ²
WESTERN SUBURBS	1.302 €/m ²
PIRAEUS	1.442 €/m ²

- NORTHEAST ZONE (light green)
- NOTHERN SUBURBS (dark green)
- SOUTHEAST ZONE (light blue)
- SOUTHERN SUBURBS (medium blue)
- PIRAEUS SUBURBS (light orange)
- PIRAEUS CENTER (dark orange)
- ATHENS CENTER (red)
- REST OF ATTICA (grey)

¹Price indices per square meter of residences for sale, during the second trimester of 2020, according to the website: <https://www.spitogatos.gr/deiktis-timon>

WHY SHOULD I INVEST IN ATHENS

ANALYSIS OF ATTICA



ATHENS CENTER

Type: Residential-Commercial
¹Population: 1.029.520



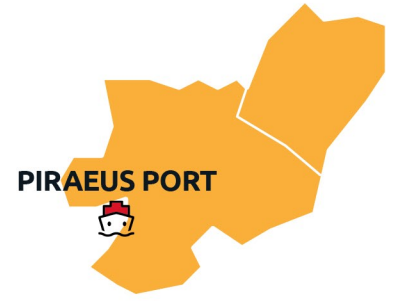
SOUTHERN SUBURBS

Type: Residential
Population: 529.826



NORTHERN SUBURBS

Type: Commercial-Residential
Population: 591.680



PIRAEUS CENTER

Type: Industrial-Residential
²Population: 448.997



¹Official census of 2011. Data derived from website: <https://www.tovima.gr/files/1/2012/12/28/apografi2011.pdf>

²The figure indicates the population of the entire region of Piraeus.

WHY SHOULD I INVEST IN ATHENS

GENERAL INDICES OF ATHENS: REAL ESTATE PRICES

RESIDENCE PRICE INDICES DURING THE YEARS 2010-2020

Period	Greece - Sum				Athens		
	Index 2007=100	% Change		Index 2007=100	% Change		
		From previous Period	From previous Year		From previous Period	From previous Year	
2010	I	96,3	-1,4	-1,8	96,0	-0,3	-1,0
	II	94,2	-2,2	-4,7	94,8	-1,3	-2,0
	III	92,0	-2,4	-5,2	91,1	-3,9	-4,1
	IV	90,9	-1,2	-7,0	90,8	-0,3	-5,8
2011	I	91,1	0,3	-5,4	90,0	-0,8	-6,2
	II	89,4	-1,9	-5,1	88,3	-1,9	-6,8
	III	87,6	-2,0	-4,7	87,0	-1,5	-4,5
	IV	84,9	-3,1	-6,6	83,5	-3,9	-8,0
2012	I	81,5	-3,9	-10,6	80,9	-3,2	-10,2
	II	79,7	-2,2	-10,8	78,2	-3,2	-11,4
	III	76,6	-4,0	-12,6	75,9	-3,0	-12,7
	IV	74,0	-3,3	-12,8	72,7	-4,2	-12,9
2013	I	72,1	-2,5	-11,5	70,4	-3,1	-12,9
	II	70,2	-2,7	-12,0	67,9	-3,5	-13,2
	III	68,8	-2,0	-10,2	67,1	-1,2	-11,5
	IV	66,9	-2,7	-9,6	64,4	-4,1	-11,4
2014	I	65,6	-1,9	-9,1	62,6	-2,8	-11,2
	II	64,4	-1,8	-8,2	60,8	-2,9	-10,6
	III	64,0	-0,6	-6,9	61,1	0,6	-9,0
	IV	63,2	-1,3	-5,5	60,0	-1,8	-6,8

Period	Greece - Sum				Athens		
	Index 2007=100	% Change		Index 2007=100	% Change		
		From previous Period	From previous Year		From previous Period	From previous Year	
2015	I	62,9	-0,5	-4,1	59,4	-1,0	-5,1
	II	61,2	-2,7	-5,0	57,9	-2,5	-4,7
	III	60,2	-1,7	-6,0	57,2	-1,2	-6,5
	IV	60,0	-0,4	-5,1	57,0	-0,3	-5,0
2016	I	60,2	0,3	-4,4	57,2	0,4	-3,7
	II	59,7	-0,8	-2,5	56,9	-0,6	-1,8
	III	59,3	-0,7	-1,5	56,6	-0,4	-1,0
	IV	59,3	0,1	-1,0	56,5	-0,2	-0,9
2017	I	59,0	-0,5	-1,9	56,1	-0,7	-2,0
	II	59,0	0,0	-1,1	56,3	0,4	-1,0
	III	58,9	-0,3	-0,7	56,2	-0,2	-0,7
	IV	59,1	0,3	-0,4	56,3	0,1	-0,4
2018	I	59,3	0,4	0,5	56,5	0,5	0,8
	II	59,8	0,8	1,3	57,3	1,4	1,8
	III	60,2	0,7	2,3	58,3	1,6	3,6
	IV	61,0	1,2	3,2	59,1	1,4	5,1
2019	I	62,6	2,6	5,5	61,1	3,3	8,0
	II*	64,3	2,8	7,6	63,7	4,4	11,1
	III*	65,3	1,4	8,3	64,9	1,8	11,3
	IV*	65,6	0,6	7,6	65,7	1,3	11,2
2020	I*	66,9	1,9	6,9	67,5	2,8	10,6

*Provisional Data

Data Source: Bank of Greece

The price index is the average price ratio per square meter.

WHY SHOULD I INVEST IN ATHENS

GENERAL INDICES OF ATHENS: REAL ESTATE PRICES

COMMERCIAL UNIT PRICE INDICES DURING THE YEARS 2010-2019

Period	Greece - Sum				Athens		
	Index 2010=100	% Change		Index 2010=100	% Change		
		From previous Period	From previous Year		From previous Period	From previous Year	
2010 H1	101,6	-	-	101,5	-2,5	-9,7	
H2	98,4	-3,2	-	98,5	-3,0	-5,4	
2011 H1	95,5	-2,9	-6,0	95,3	-3,2	-6,2	
H2	90,3	-5,5	-8,2	89,3	-6,3	-9,3	
2012 H1	83,4	-7,6	-12,7	81,0	-9,3	-15,0	
H2	81,8	-1,9	-9,4	79,4	-1,9	-11,0	
2013 H1	77,9	-4,8	-6,6	76,7	-3,5	-5,3	
H2	72,9	-6,4	-10,9	70,6	-7,9	-11,1	
2014 H1	74,2	1,8	-4,8	71,4	1,1	-6,9	
H2	74,0	-0,3	1,5	71,7	0,5	1,6	

Period	Greece - Sum				Athens		
	Index 2010=100	% Change		Index 2010=100	% Change		
		From previous Period	From previous Year		From previous Period	From previous Year	
2015 H1	71,3	-3,6	-3,9	69,6	-3,0	-2,5	
H2	71,7	-0,6	-3,1	70,1	0,7	-2,3	
2016 H1	71,2	-0,7	-0,2	69,2	-1,3	-0,6	
H2	71,2	0,1	-0,6	69,1	-0,1	-1,4	
2017 H1	72,1	1,2	1,3	69,9	1,1	1,0	
H2	72,8	1,0	2,2	70,6	1,0	2,1	
2018 H1	74,5	2,3	3,3	73,6	4,3	5,4	
H2	77,1	3,5	5,8	77,6	5,3	9,8	
2019 H1*	80,3	4,2	7,8	81,5	5,1	10,7	
H2*	81,8	1,9	6,2	81,7	0,2	5,4	

*Provisional Data

Data Source: Bank of Greece

The price index is the average price ratio per square meter.

Why DKG Development?

WHY SHOULD I INVEST WITH DKG DEVELOPMENT



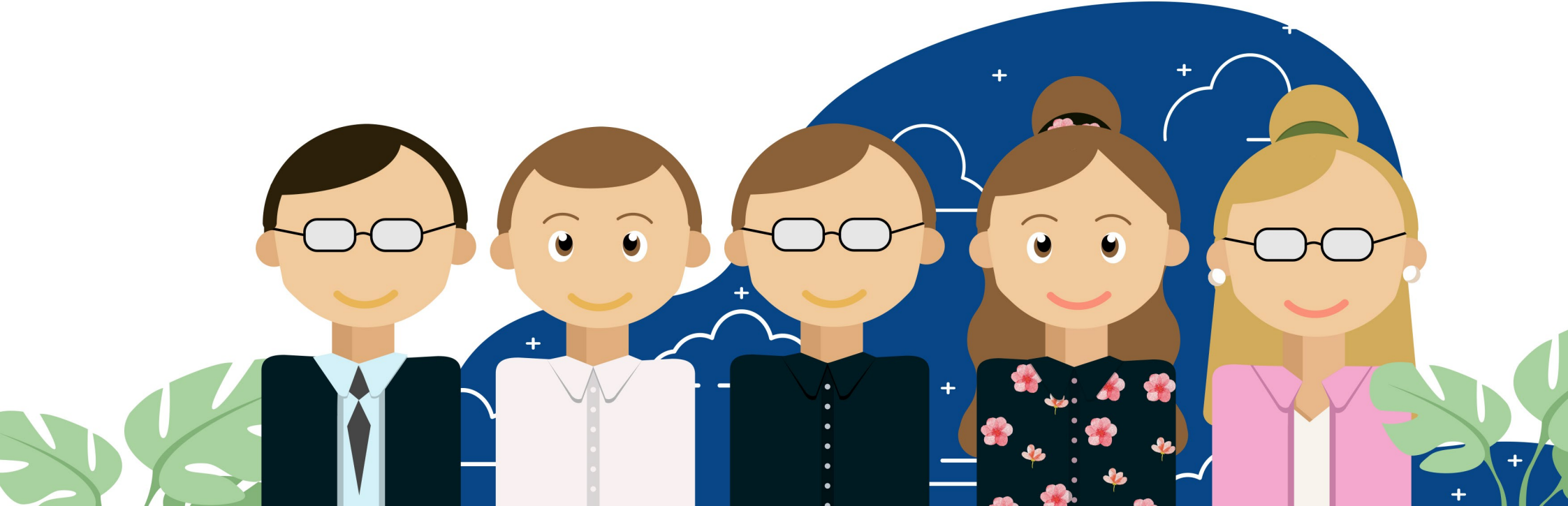
EXPERIENCE



TRUST

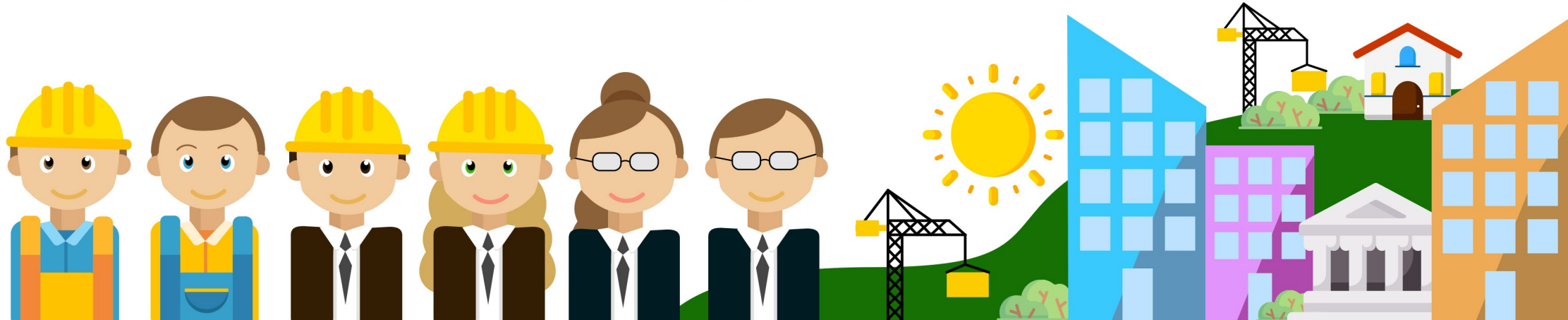
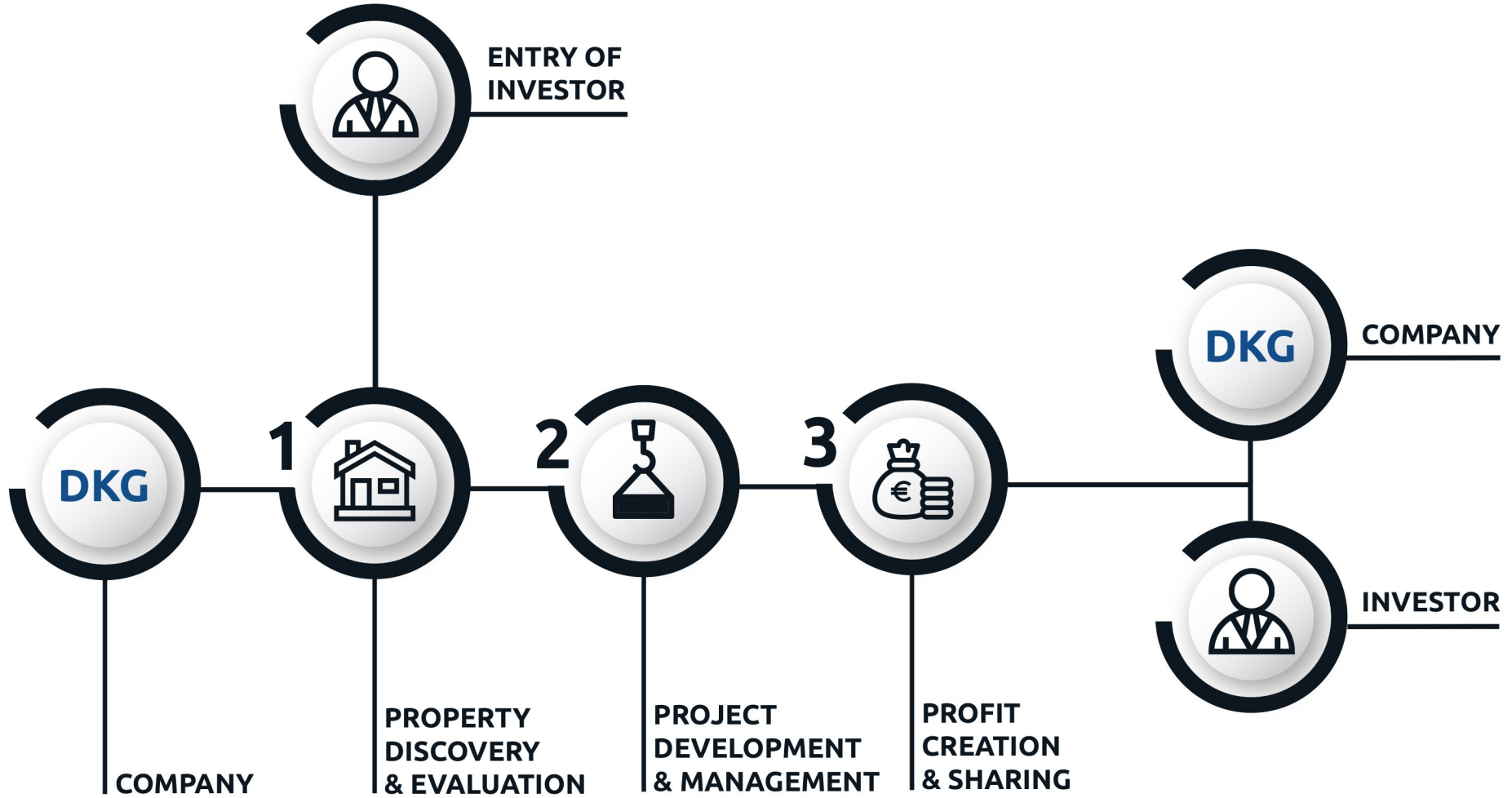


EFFICIENCY



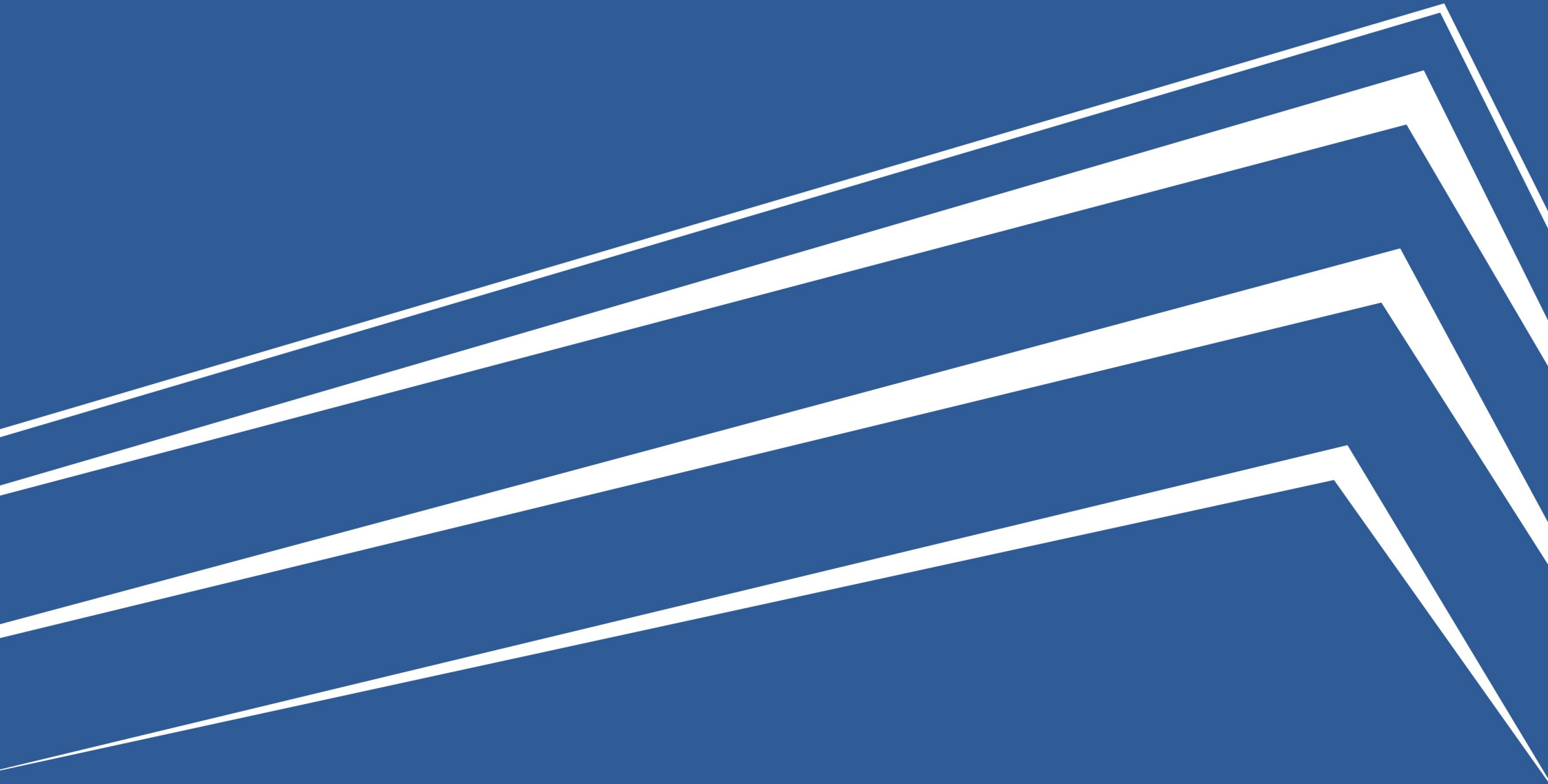
WHY SHOULD I INVEST WITH DKG DEVELOPMENT

OUR WAY OF FUNCTIONING



GOING HIGHER.

DKG DEVELOPMENT



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